

January 07, 2026

To,  
The Manager,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

Subject: Submission of Confirmation Certificate for compliance with the provisions of Regulation 74(5) of Securities Exchange Board of India (Depositories and Participants) Regulations, 2018, for the Quarter ended December 31, 2025

SYMBOL: USHAFIN  
REF: NSE/LIST/4811  
ISIN: INE0LS001014

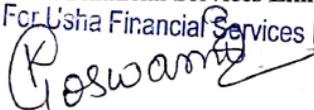
Dear Sir/Madam,

With reference to the above-mentioned matter, the Company is hereby submitting the confirmation certificate as provided by the Registrar and Transfer Agent of the Company for confirming the compliance with the provisions of Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018, relating to the request received for dematerialisation of securities during the quarter ended December 31, 2025.

Kindly take the confirmation certificate on your record.

Thanking you,

For and on behalf of  
Usha Financial Services Limited  
For Usha Financial Services Limited

  
Kritika  
Company Secretary

Company Secretary and Compliance Officer  
Membership No. A65161

Enclosed : As above

Dated: January 02, 2026

Ref: SFSPL/RTA/ December/2025

To,  
The Company Secretary  
USHA FINANCIAL SERVICES LIMITED  
PLOT NO. 73, FIRST FLOOR, PATPARGANJ  
INDUSTRIAL AREA, DELHI 110092

**Subject: Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.**

Dear Sir,

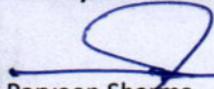
In accordance with Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended **31st December, 2025**, w.r.t. physical share certificates received for dematerialization of securities from the depository participant (Equity Shares) of the Company, "**USHA FINANCIAL SERVICES LIMITED**" CIN: L74899DL1995PLC068604. We hereby confirm and certify the following:

- a) The securities comprised in the said certificate(s) have been listed on the Stock Exchange where the earlier issued securities are listed:  
  
and
- b) The said certificate(s) after due verification have been mutilated and cancelled and the name of depository has been substituted in our records as registered owner within 15 days.

This is for your information and records.

Thanking you,

For Skyline Financial Services Private Limited

  
Parveen Sharma  
Authorised Signatory



**USHA FINANCIAL SERVICES LIMITED ISIN: INE0LS001014 LIST OF DEMAT/REMAT/REJECTION(NSDL) FROM: 01/10/2025 TO 31/12/2025**

| S.NO. | CLIENT ID         | D/R | DRN/RRN        | NAME OF SHAREHOLDERS  | RECEIPT DATE | QTY REQ. | SETUP DATE | QTY REJ. | QTY ACP. | CONF DATE  | DAYS | RTA REF |
|-------|-------------------|-----|----------------|-----------------------|--------------|----------|------------|----------|----------|------------|------|---------|
| 1     | IN303622-10123962 | D   | 10000000008688 | INITIA HOLDINGS LTD,, | 03/10/2025   | 12094    | 29/09/2025 | 0        | 12094    | 07/10/2025 | 5    | 10      |

| SUMMARY |                        |       |                      |       |                      |       |
|---------|------------------------|-------|----------------------|-------|----------------------|-------|
|         | QUANTITY<br>DOWNLOADED | #NOS. | QUANTITY<br>REJECTED | #NOS. | QUANTITY<br>ACCEPTED | #NOS. |
| DEMAT   | 12094                  | 1     | 0                    | 0     | 12094                | 1     |
| REMAT   | 0                      | 0     | 0                    | 0     | 0                    | 0     |
| Total   | 12094                  | 1     | 0                    | 0     | 12094                | 1     |

