

July 07, 2025

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Subject: Outcome of Board Meeting held on Monday, July 07, 2025, at 04:00 P.M. at the corporate office of the Company pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

SYMBOL: USHAFIN
REF: NSE/LIST/4811
ISIN: INE0LS001014

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the company is hereby submitting that the Board of Directors in their meeting held on Monday, July 07, 2025 commenced at 04:00 P.M. at the corporate office of the company situated at 3rd Floor, Plot No 40, Near Wave Cinema, Kaushambi, Ghaziabad, Uttar Pradesh -201012 and concluded at 05:10 P.M., has taken inter-alia the various decisions including the following as given hereunder:

1.	Approval of the increase in the Authorized Share Capital of the Company from Rs. 26.00 crores to Rs. 44.00 crores.
2.	Approval of the issuance of the bonus shares in the ratio of 1:1
3.	Approval of the reappointment of Mr. Pankaj Jain as an Independent director of the Company for a further period of 1 year.
4.	Approval of the reappointment of Mrs. Nimisha Jain as an Independent director of the Company for a further period of 2 years.
5.	Approval of the limit for issuance of Non-Convertible Debentures during the financial year 2025-2026.
6.	Approval of the Material Related Party Transactions with Uninav Developers Private Limited for the financial year 2025-26
7.	Approval of the Material Related Party Transactions with Nupur Infratech Private Limited for the financial year 2025-26
8.	Approval of the Material Related Party Transactions with Nupur Recyclers Limited for the financial year 2025-26
9.	Approval of the Material Related Party Transactions with Nupur Hospitality Private Limited for the financial year 2025-26
10.	Approval of the appointment of the Internal Auditor of the Company for FY 2025-2026

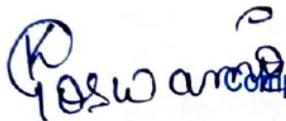
Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for point No. 2 above is annexed as an **Annexure-A**. Also, Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for point no. 3 & 4 above is annexed as an **Annexure-B** and for point number 10 above is attached in **Annexure-C**.

Kindly take above intimation on your records.

Thanking You

Yours Faithfully,

For USHA FINANCIAL SERVICES LIMITED


Company Secretary

Kritika

(Company Secretary and Compliance Officer)

Membership No. A65161

Annexure-A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the Bonus Issue

S. No.	Particulars	Disclosure
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	₹ 21,73,76,310 (Rupees Twenty-One Crore Seventy-Three Lakhs Seventy-Six Thousand Three Hundred and Ten Only) divided into 2,17,37,631 Equity Shares of ₹ 10/-each.
4	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of Securities Premium Account ("SPA") or any combination of free reserves created out of profits (i.e P&L reserve) and/or SPA or any other permissible source.
5	Bonus ratio	1: 1 i.e. 1 (One) equity share of ₹10/- each for every 1 (One) existing equity shares of ₹10/- each held as on a record date.
6	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital as on the date of this letter is ₹ 21,73,76,310 (Rupees Twenty-One Crore Seventy-Three Lakhs Seventy-Six Thousand Three Hundred and Ten Only) divided into 2,17,37,631 Equity Shares of ₹ 10/ each. Post-Bonus paid-up share capital will be ₹ 43,47,52,620 (Rupees Forty-Three Crore Forty-Seven Lakhs Fifty-Two Thousand Six Hundred and Twenty Only) divided into 4,34,75,262 equity shares of ₹ 10/- each.
7	Free reserves and/ or share premium required for implementing the bonus issue	₹ 21,73,76,310 (Rupees Twenty-One Crore Seventy-Three Lakhs Seventy-Six Thousand Three Hundred and Ten Only) will be utilized for implementing the Bonus Issue
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2025, aggregate amount of free reserves, securities premium account is ₹ 17,691.9 lakhs.

For Usha Financial Services Limited


Company Secretary

9	Whether the aforesaid figures are audited	Yes, the aforesaid figure is as per the audited financial statements.
10	Estimated date by which such bonus shares would be credited/dispatched	Subject to obtaining shareholders' approval and other approvals, the Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. on or before 06.09.2025.

For Usha Financial Services Limited


Company Secretary

Annexure- B

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

S. No.	Particulars	Details for Independent Director (Point no. 03)	Details for Independent Director (Point no. 04)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Reappointment	Reappointment
2.	Date of Appointment/ Cessation (as applicable) and term of appointment	Appointed on 07.07.2025 for the period of one year.	Appointed on 07.07.2025 for a period of two years.
3.	Brief profile (in case of appointment)	<p>Name of Independent Director: Mr. Pankaj Jain</p> <p>Office Address: 1598, Sector 37, Arun Vihar, Noida-201303, Uttar Pradesh</p> <p>Email: pjainonline@gmail.com</p> <p>Field of experience:</p> <p>1. Leadership Roles:</p> <ul style="list-style-type: none">Served as Group Chief Financial Officer (CFO) and later as Group Chief Executive Officer (CEO) at Logix Group, Noida, overseeing financial processes, fund-raising, and investor relations.Directed due diligence, credit rating, and financial reporting, ensuring compliance and strategic decision-making. <p>2. Fund Management & Investor Relations:</p> <ul style="list-style-type: none">Raised funds for projects worth over Rs. 10,500 crores, involving private equity, debt financing, and joint ventures.Managed relationships with foreign investors and financial institutions, ensuring timely	<p>Name of Independent Director: Mrs. Nimisha Jain</p> <p>Office Address: 16th Avenue Gaur City 2 Greater Noida 201009</p> <p>Email: Nimishajain3@gmail.com</p> <p>Field of experience:</p> <p>Worked with Womancart Limited as a Company Secretary from April 2023 to December 2023.</p> <ul style="list-style-type: none">Successfully managed the IPO listing of the company on NSE in October 2023Managing day to day compliances in the organization.Responsible for various statutory and regulatory compliances and fillings with the ROC.Facilitated the board meetings, maintained statutory records and provide insights to the management on corporate governance matters. <p>8 months experience working with TCS in passport Seva project at ITO HERALD</p>

For Usha Financial Services Limited


Company Secretary

		<p>disbursements and consortium coordination.</p> <p>3. Strategic Financial Expertise:</p> <ul style="list-style-type: none"> • Turned around companies by implementing cost-reduction initiatives and rehabilitating financial positions. • Expertise in financial modelling, risk management, and tax planning across diverse sectors (real estate, infrastructure, IT, manufacturing). <p>4. Governance & Compliance:</p> <ul style="list-style-type: none"> • As Vice President (Finance) & Company Secretary at IMP Company Ltd., he streamlined compliances and enhanced financial synergies between international group companies. • Guest faculty and member of professional bodies (e.g., Institute of Directors, All India Management Association), reflecting his governance acumen. <p>5. Advisory Roles:</p> <ul style="list-style-type: none"> • Founded a consultancy offering CFO services to SMEs, advising entities like National Highways Authority of India (NHAI) on project feasibility and funding. <p>Terms of appointment: 1 year</p>	<p>HOUSE.</p> <p>Worked at HCL TECHNOLOGIES- O2C finance for 6 months.</p> <p>Terms of appointment: 2 years</p>
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For Usha Financial Services Limited



Company Secretary

Annexure- C

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

S. No.	Particulars	Details for Internal Auditors (Point no. 10)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/ Cessation (as applicable) and term of appointment	Appointed on 07.07.2025 for the period of one year to conduct the internal audit for F.Y. 2025-26
3.	Brief profile (in case of appointment)	<p>Name of Auditor: M/s NGSG & Associates</p> <p>Office Address: BR-62B, 1st Floor Shalimar Bagh, Delhi – 110 088</p> <p>Email: ngsgassociates@gmail.com</p> <p>Field of experience: Accounting, Income Tax, Corporate Laws, Auditing, Business Planning, Restructuring and Management Consultancy</p> <p>Terms of appointment: 1 year</p> <p>About the Auditor: M/s NGSG & Associates is a Chartered Accountant Firm having firm Registration Number 027685N, being managed by practicing full time Chartered Accountants having post qualification experience of more than 10 years. The firm is handling a large clientele and has been working in all area of the profession.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

For Usha Financial Services Limited


Company Secretary