

Date: May 13, 2025

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Sub.: Submission of Initial Disclosure for the F.Y. 2025-26 as per Chapter XII - Fund raising by issuance of Debt Securities by Large Corporates

SYMBOL: USHAFIN
REF: NSE/LIST/4811
ISIN: INE0LS001014

Dear Sir / Madam,

Pursuant to the provisions of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated April 13, 2022 and amendments thereto (the said Circular) in respect of fund raising by issuance of Debt Securities by large entities, we wish to inform you that Usha Financial Services Limited is not a Large Corporate as per the applicability framework provided in the said Circular and a disclosure in this regard is enclosed herewith as Annexure A.

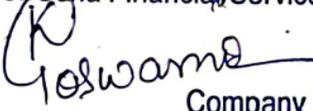
Please take the said information on your record.

Thanking You,

Yours Faithfully

For and on behalf of
USHA FINANCIAL SERVICES LIMITED

For Usha Financial Services Limited


Company Secretary

Kritika
CS and Compliance Officer
Membership No. A65161

Encl.: as above

Annexure A

Sr. No.	Particulars	Details
1.	Name of the company	USHA FINANCIAL SERVICES LIMITED
2.	CIN	L74899DL1995PLC068604
3.	Outstanding long term borrowing of company as on 31st March, 2025 (In crore)	90.07
4.	Highest credit rating during the previous F.Y. along with name of the Credit Rating Agency (CRA)	Not Applicable
5.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and amendments thereto.

For and on behalf of
USHA FINANCIAL SERVICES LIMITED


Prashant Raghuvanshi
Chief Financial Officer

Date: May 13, 2025

*Note: * In terms paragraph of 2.2(d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*